

PMIDC/2016/ 10656

Date: 3/6/16

Corrigendum-2 of Term of Reference

This has reference to Terms of reference dated on 20.05.2016 regarding " Appointment of Internal Auditor cum Financial Consultant for Punjab Municipal Infrastructure Development Company " Published in the newspapers The Tribune and Hindustan Times on 22.05.2016.

It is to inform that in clause 2.11 it has been mentioned that the Financial Bid will contain price Schedule and all the Commercial details of the offer. A format for Commercial Bid is prescribed in **Form-VII** and it is expected to be all inclusive lump sum amounts covering all items of the work. The price bid should be unconditional inclusive of all charges and taxes (excluding service tax). The price bid in any other format is liable to be rejected. However, as per ICAI notification-CA/ (7)/03/2016 dated 7th April,2016 member of the institute shall not respond to any tender where minimum fee of such assignment is not mentioned and is exclusively reserved for Chartered Accountants.

Therefore the following corrigendum has been issued.

Clause 2.11-Financial Bid

Original Clause

The Financial Bid will contain price Schedule and all the Commercial details of the offer. A format for Commercial Bid is prescribed in **Form-VII** and it is expected to be all inclusive lump sum amounts covering all items of the work. The price bid should be unconditional inclusive of all charges and taxes (excluding service tax). The price bid in any other format is liable to be rejected.

Corrigendum Clause

The Financial Bid will contain price Schedule and all the Commercial details of the offer. A format for Commercial Bid is prescribed in **Form-VII** and it is expected to be all inclusive lump sum amounts covering all items of the work. The price bid should be unconditional inclusive of all charges and taxes (excluding service tax). The price bid in any other format is liable to be rejected. The Minimum cost of the assignment is Rs.12500 per month + Service Tax. The evaluation formula will remain the same as mentioned in clause 2.16 of EOI.

Clause 2.10 –Document to be submitted by the Bidder.

Original Clause

Bid security in the form of Bank draft/Banker Cheque for Rs 10,000/ payable at Chandigarh in the name of PMIDC

The following Clause may be read instead of the above mentioned clause:

Corrigendum Clause

Bid security in the form of Bank draft/Banker Cheque for Rs 25,000/ payable at Chandigarh in the name of PMIDC.


General Manager